



Commodities Evening Wrap

Macro

- Gold prices tick lower with Powell, payrolls in focus; copper weak.
- Oil holds near two-month high on summer demand outlook and supply fears.
- Copper Extends Rebound on Hopes for China Stimulus, US Rate Cuts.

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
02-July-24	19:00 PM	USD	Fed Chair Powell Speaks	NA	NA	HIGH
02-July-24	19:30 PM	USD	JOLTs Job Openings (May)	7.96M	8.05M	HIGH

Panel One

- 15 min candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle and vice versa for an open-gap down). The horizontal line showing the gap will only appear if price has not visited the gap area.

Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas
- Signals are generated when the fast line (black) crosses the slow line (blue)

Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

BUY GOLD ABOVE 71700 SL BELOW 71500 TGT 72000/72300



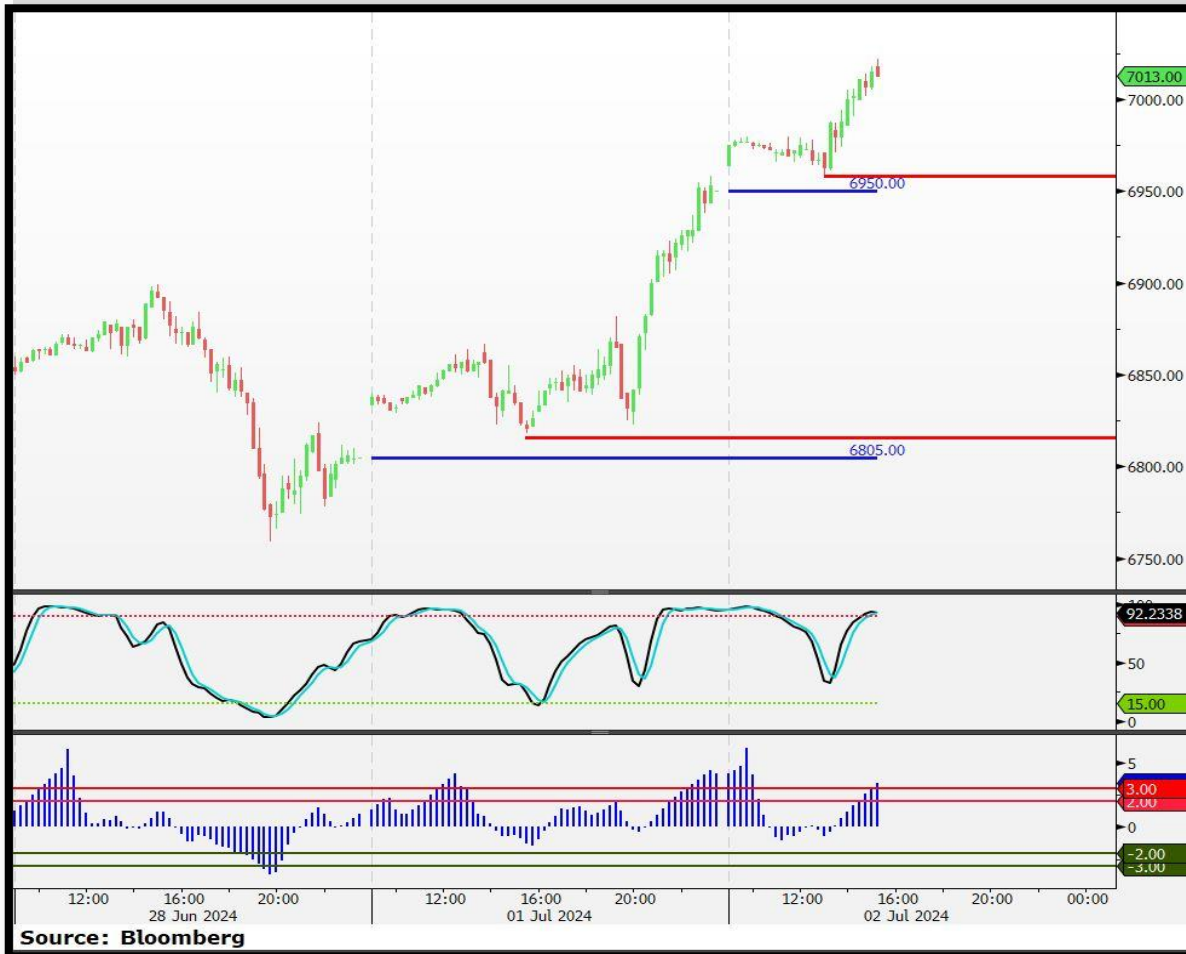
- Nearby Support: 71,300 / 71,100 / 70,800
- Nearby Resistance: 71,800 / 72,100 / 72,400
- Nearby Gaps: NONE
- Nearby Camarilla Levels: 71,790 (R), 71,400 (S)

BUY SILVER ABOVE 90200 SL BELOW 89500 TGT 91000/91500



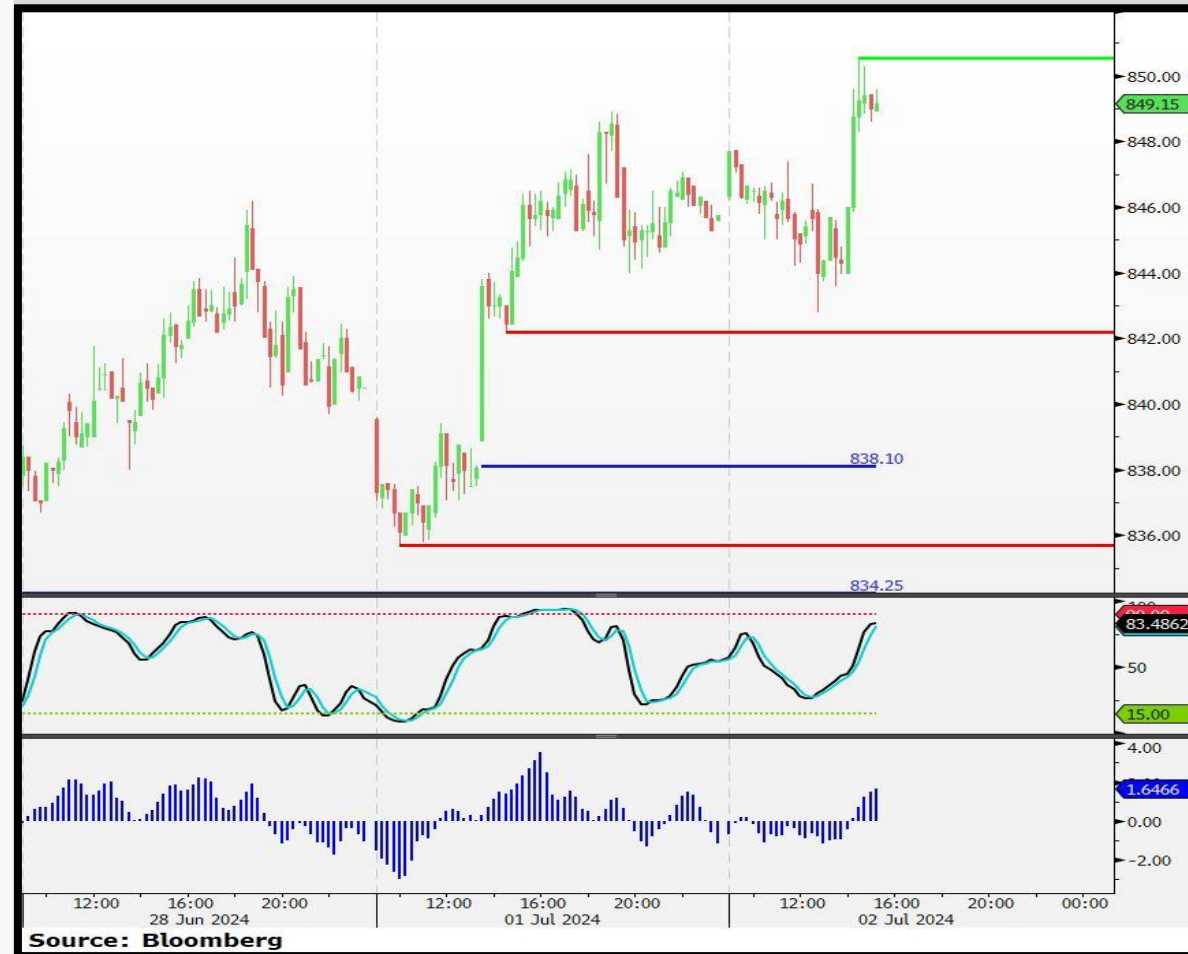
- Nearby Support: 89,400 / 88,800 / 88,100
- Nearby Resistance: 90,200 / 90,800 / 91,500
- Nearby Gap(s): NONE
- Nearby Camarilla Levels: 89,600 (R), 90,000 (S)

BUY CRUDEOIL ABOVE 7050 SL BELOW 6950 TGT 7200/7270



- Nearby Support: 6950/ 6680 / 6800
- Nearby Resistance: 7050 / 7130 / 7200
- Nearby Gap(s): 6950
- Nearby Camarilla Levels: 7030 (R), 6940 (S)

BUY COPPER ABOVE 847 SL BELOW 843 TGT 852/855



- Nearby Support: 842 / 838 / 833
- Nearby Resistance: 851/ 856 / 862
- Open Gap(s): 838.10
- Nearby Camarilla Levels: 853 (R), 844.50 (S)

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